

DAILY MARKET UPDATE

US | CHINA | NEWS | MARKET

U.S. Stocks

	%chg	Close
.DJI	-0.96%	\$35,028.65
AAPL	-2.10%	\$166.23
AMZN	-1.65%	\$3,125.98
COST	+0.43%	\$490.16
FB	+0.45%	\$319.59
GOOGL	-0.65%	\$2,702.33
TSLA	-3.38%	\$995.65

China Stocks

	%chg	Close
BABA	-0.73%	\$127.74
BIDU	+1.01%	\$154.48
BILI	-0.71%	\$37.72
JD	-1.50%	\$72.30
MPNGY	-0.73%	\$55.64
PDD	+4.58%	\$64.35
TCEHY	+2.86%	\$57.60

Crypto Currencies

	%chg	4:00 PM ET
BTC	-0.38%	\$41,638.31
ETH	-0.50%	\$3,109.24
BNB	+0.65%	\$465.81

SPAC IPOs

AIB Acquisition Corporation

Structure	S +1/10R
% In Trust	101.0%
First Day Close	\$9.98

Today's US News



In consideration of rising prices and slow economic recovery, US President Joe Biden said on Wednesday that the Federal Reserve should recalibrate its assistance for the US economy.



For the first two weeks of the year, the crypto market plummeted with US stocks. Investors are abandoning riskier assets in anticipation of the Federal Reserve's expected tightening of monetary policy later this year, which is causing both markets to suffer.



The Nasdaq Composite dropped again on Wednesday, taking its loss from November's peak to more than 10%, as investors continue to sell tech stocks as interest rates rise to begin the new year.

Today's China News



Despite falls in regional markets, Hong Kong stocks maintained their gains, as speculations on policy relaxation in mainland China benefited property developers and banks. Alibaba Group slipped in response to impending regulatory restrictions in the United States.



ByteDance, the firm that owns TikTok, has shut down its investment department, according to a company spokeswoman who talked to CNBC on Wednesday.



Last year, China generated more coal than ever before as its power plants failed to satisfy demand, undercutting attempts to reduce carbon emissions.



PRIME NUMBER CAPITAL

CONTACT US:



<https://pncps.com>



info@pncps.com



1345 Avenue of the Americas, New York, NY 10105